



2024-2025 Financial Summary

2025-2026 Budget Summary

September 16, 2025

CABOT PUBLIC SCHOOLS
2024-2025 FINANCIAL SUMMARY
(TSF, OPERATING, DEBT SERVICE)

Balance forward July 1, 2024 **\$8,007,342**

REVENUE

Local	\$34,334,355	
State Foundation	\$56,862,248	
Other State Aid	\$1,620,014	
LEARNS Teacher Min Salary	\$2,459,341	
Unrestricted Federal Aid	\$125,193	
Student Growth	\$224,446	
Transfer from Building	\$0	
Transfer from Student Activity	\$30,119	
Bonded Debt-Project Panther 2024B	<u>\$17,502,018</u>	
		\$113,157,734

EXPENDITURES

Teacher Salary Fund:		
Certified Salaries	\$44,307,925	
Operating Fund:		
Instructional/Pupil Support	\$23,599,254	
General Administration/Principals	\$6,657,761	
Maintenance & Operations	\$10,222,125	
Transportation	\$4,550,850	
Other/Transfers	\$83,945	
Transfer to Daycare	\$120,204	
Transfer to Building	\$650,000	
Debt Service Fund:		
Debt Payments	\$5,423,186	
Transfer to Bldg-Project Panther 2024B	<u>\$17,502,018</u>	
		<u>\$113,117,268</u>

PROJECTED BALANCE June 30, 2025 **\$8,047,808**

CABOT PUBLIC SCHOOLS
2025-2026 BUDGET SUMMARY
(TSF, OPERATING, DEBT SERVICE)

Balance forward July 1, 2025	\$8,047,808
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REVENUE

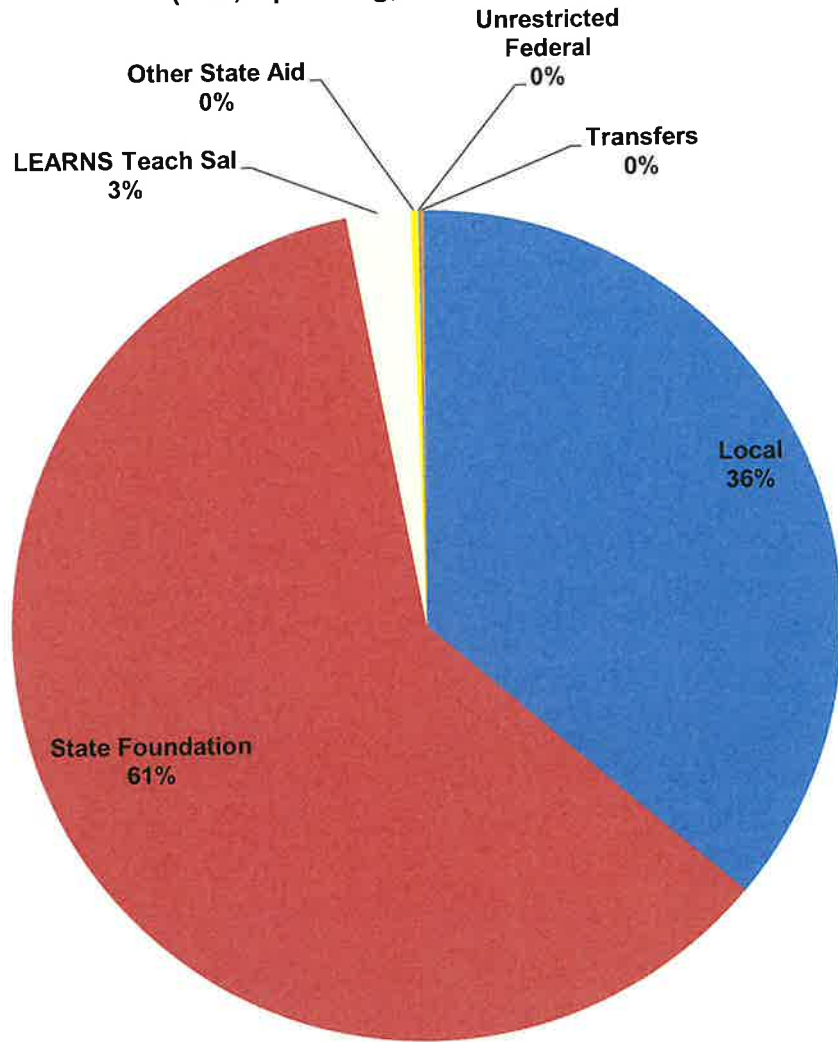
Local	\$36,027,122	
State Foundation	\$60,561,481	
Other State Aid	\$281,562	
LEARNs Teacher Min Salary	\$2,459,341	
Unrestricted Federal Aid	\$80,000	
Transfer from Student Activity	<u>\$25,000</u>	
		\$99,434,506

EXPENDITURES

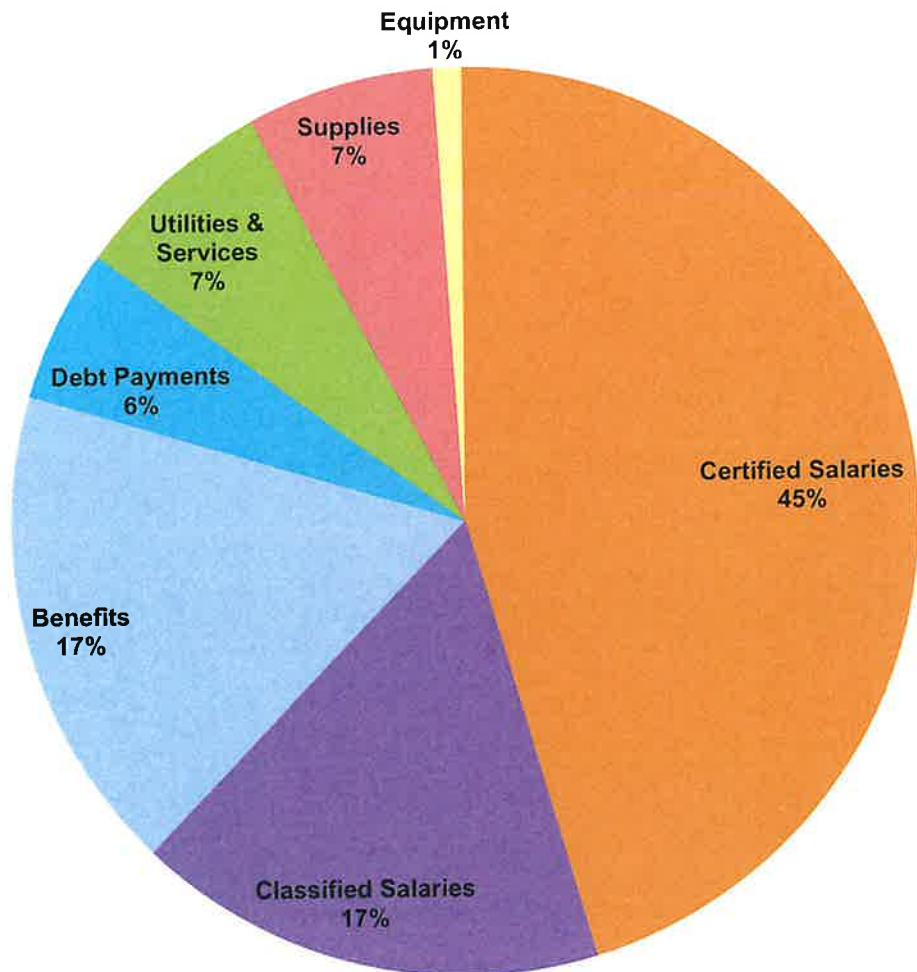
Teacher Salary Fund:		
Certified Salaries	\$45,123,935	
Operating Fund:		
Instructional/Pupil Support	\$25,870,860	
General Administration/Principals	\$6,471,797	
Maintenance & Operations	\$11,652,547	
Transportation	\$4,716,231	
Other/Transfers	\$84,100	
Transfer to Daycare/Pre-K	\$45,000	
Debt Service Fund:		
Debt Payments	<u>\$5,425,136</u>	
		<u>\$99,389,606</u>

PROJECTED BALANCE June 30, 2026	\$8,092,708
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**2025-2026
Projected Revenues
(TSF, Operating, Debt Service)**



**2025-2026
Projected Expenditures
(TSF, Operating, Debt Service)**



CABOT PUBLIC SCHOOLS
LEGAL BALANCE HISTORY
(TSF, Operating, Debt Service)

<u>Fiscal Year Ended</u>	<u>Legal Balance</u>	<u>Change over previous year</u>	<u>Total Expenses</u>	<u>%</u>
6/30/2000	3,864,666		30,232,799	12.78%
6/30/2001	4,042,331	177,665	33,591,111	12.03%
6/30/2002	3,834,916	-207,415	37,873,673	10.13%
6/30/2003	3,953,937	119,021	39,249,983	10.07%
6/30/2004	3,263,049	-690,888	42,097,219	7.75%
6/30/2005	3,377,354	114,305	48,160,507	7.01%
6/30/2006	3,399,307	21,953	51,143,130	6.65%
6/30/2007	2,679,010	-720,297	55,653,093	4.81%
6/30/2008	4,518,086	1,839,076	58,534,278	7.72%
6/30/2009	4,825,724	307,638	63,106,770	7.65%
6/30/2010	5,412,792	587,068	66,804,971	8.10%
6/30/2011	5,743,078	480,183	68,941,296	8.33%
6/30/2012	6,686,862	943,784	75,412,038	8.87%
6/30/2013	7,157,064	470,202	83,837,482	8.54%
6/30/2014	7,407,971	250,807	74,659,974	9.92%
6/30/2015	7,496,717	88,746	76,416,156	9.81%
6/30/2016	7,583,811	87,094	76,772,805	9.88%
6/30/2017	7,587,625	3,814	78,943,382	9.61%
6/30/2018	7,599,171	11,546	81,528,573	9.32%
6/30/2019	7,712,510	113,339	80,745,006	9.55%
6/30/2020	7,802,570	90,059	82,594,362	9.45%
6/30/2021	7,919,902	117,333	84,363,062	9.39%
6/30/2022	7,927,691	7,789	85,656,189	9.27%
6/30/2023	7,962,611	34,920	90,646,591	8.78%
6/30/2024	8,007,342	35,717	94,871,440	8.44%
6/30/2025	8,048,170	40,828	95,614,888	8.42%
* 6/30/2026	8,092,708	44,538	99,389,606	8.14%

*Projected

2024-2025 STATE CATEGORICAL FUND/GRANT SUMMARY

FUND	Actual			
	BEGINNING	REVENUE	EXPENDITURES	ENDING
AR Game & Fish	\$5,544	\$1,000	\$5,669	\$875
Auto Tech Grant	\$27,000	\$0	\$27,000	\$0
Pre-K	\$0	\$46,244	\$0	\$46,244
CPS Child Development	\$0	\$194,380	\$194,380	\$0
Merit Teacher Incentive	\$0	\$541,500	\$541,500	\$0
Educator Comp Reform	\$0	\$416,116	\$416,116	\$0
Student Growth	\$0	\$224,446	\$224,446	\$0
ADE National Board	\$0	\$122,650	\$122,650	\$0
Enhanced Transportation	\$0	\$8,852	\$8,852	\$0
Professional Development	\$107,825	\$386,320	\$492,638	\$1,507
AR School Recognition	\$0	\$109,132	\$109,132	\$0
LEA Supervisor	\$0	\$0	\$0	\$0
Extended Year	\$5,262	\$51,726	\$56,626	\$362
Professional Learning	\$0	\$358,630	\$317,793	\$40,837
Sped State Preschool	\$0	\$378,086	\$378,086	\$0
Sped Early Interv Day Treatment	\$0	\$134,288	\$134,288	\$0
Catastrophic	\$0	\$210,397	\$210,397	\$0
GT AP Grant	\$3,247	\$34,305	\$35,910	\$1,642
Alternative Learning	\$26,667	\$1,042,237	\$1,034,753	\$34,151
Limited English	\$26,360	\$106,872	\$105,650	\$27,582
ESA	\$33,358	\$2,602,530	\$2,620,380	\$15,508
ESA Match Grant	\$17,190	\$0	\$14,752	\$2,438
Arkansas Better Chance	\$39,146	\$1,138,109	\$1,132,507	\$44,748
ADE Childcare Block	\$0	\$40,204	\$0	\$40,204
State School Safety	\$0	\$1,282,697	\$1,405,598	-\$122,901
Governor's Comp Science	\$0	\$9,812	\$9,769	\$43
Computer Science Innov	\$0	\$5,000	\$5,000	\$0
Computer Science Awards	\$0	\$4,250	\$4,250	\$0
TOTAL	\$291,599	\$9,449,782	\$9,608,141	\$133,240

2025-2026 STATE CATEGORICAL FUND/GRANT SUMMARY

FUND	Budget			
	BEGINNING	REVENUE	EXPENDITURES	ENDING
AR Game & Fish	\$875	\$0	\$0	\$875
Auto Tech Grant	\$0	\$0	\$0	\$0
Pre-K	\$46,244	\$410,560	\$448,717	\$8,087
Child Development Center	\$0	\$238,150	\$238,091	\$59
Merit Teacher Incentive	\$0	\$0	\$0	\$0
Educator Comp Reform	\$0	\$0	\$0	\$0
Student Growth	\$0	\$0	\$0	\$0
ADE National Board	\$0	\$186,072	\$186,072	\$0
Enhanced Transportation	\$0	\$12,368	\$12,368	\$0
Professional Development	\$1,507	\$423,129	\$424,636	\$0
LEA Supervisor	\$0	\$0	\$0	\$0
Extended Year	\$362	\$52,000	\$52,000	\$362
Professional Learning	\$40,837	\$0	\$0	\$40,837
SPED State Preschool	\$0	\$447,977	\$447,977	\$0
Sped Early Interv Day Treatment	\$0	\$0	\$0	\$0
Catastrophic	\$0	\$210,000	\$210,000	\$0
GT AP Grant	\$1,642	\$36,600	\$36,600	\$1,642
Alternative Learning	\$34,151	\$1,061,772	\$1,095,923	\$0
Limited English	\$27,582	\$107,000	\$134,454	\$128
ESA	\$15,508	\$2,840,264	\$2,855,772	\$0
ESA Match Grant	\$2,438	\$0	\$0	\$2,438
Arkansas Better Chance	\$44,748	\$1,179,255	\$1,224,003	\$0
ADE Childcare Block	\$40,204	\$0	\$0	\$40,204
State School Safety	-\$122,901	\$122,901	\$0	\$0
Governor's Comp Science	\$43	\$0	\$0	\$43
TOTAL	\$133,240	\$7,328,048	\$7,366,613	\$94,675

2024-2025 FEDERAL FUND SUMMARY

Actual

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
Childcare Direct Serv	\$0	\$322,416	\$134,635	\$187,781
ROTC	\$5,644	\$68,016	\$73,628	\$32
Title I	\$71,853	\$1,326,894	\$1,398,746	\$0
Title I School Imp	\$0	\$4,732	\$4,732	\$0
Title I School Imp	\$63	\$0	\$0	\$63
Title I School Imp 2	\$0	\$28,815	\$28,815	\$0
DHS Sustainability Grant	\$451,411	\$0	\$217,494	\$233,917
Child Care & Dev Block	\$32,895	\$0	\$26,934	\$5,961
DHS Stabilization OP	\$125,755	\$0	\$69,810	\$55,944
DHS Stabilization QU	\$397,922	\$0	\$55,590	\$342,332
Carl Perkins Vocational	\$0	\$138,332	\$138,332	\$0
CTE ARP Modernization	\$0	\$9,733	\$9,733	\$0
CTE Certification Grant	\$0	\$3,127	\$3,127	\$0
Carl Perkins Grant	\$0	\$53,452	\$53,452	\$0
Title VI-B Pass-Thru	\$0	\$2,325,682	\$2,325,682	\$0
Sped Federal Preschool	\$0	\$94,962	\$94,962	\$0
Medicaid *	\$4,877	\$291,041	\$274,788	\$21,129
Armac	\$191,467	\$555,358	\$712,335	\$34,489
Title II A	\$0	\$315,584	\$315,584	\$0
Title III	\$0	\$15,562	\$15,562	\$0
Title IV	\$0	\$98,309	\$98,309	\$0
PDG B-5	\$0	\$23,000	\$0	\$23,000
ARP ESSER	\$156,803	\$991,809	\$1,148,611	\$0
Ark Thrive Leadership	\$0	\$64,305	\$64,305	\$0
Phone Free Schools Grant	\$0	\$42,651	\$42,651	\$0
Preschool Dev Grant	\$0	\$9,000	\$0	\$9,000
TOTAL	\$1,438,688	\$6,782,778	\$7,307,817	\$913,649

2025-2026 FEDERAL FUND SUMMARY

Budget

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
Childcare Direct Serv	\$187,781	\$300,000	\$209,807	\$277,974
ROTC	\$32	\$73,097	\$61,406	\$11,723
USDA - Farm to School Grant	\$0	\$5,000	\$5,000	\$0
Title I	\$0	\$1,575,149	\$1,575,149	\$0
Title I School Imp	\$63	\$0	\$63	\$0
Title I School Imp 2	\$0	\$0	\$0	\$0
DHS Sustainability	\$233,917	\$0	\$223,155	\$10,762
Child Care & Dev Block	\$5,961	\$0	\$0	\$5,961
DHS Stabilization Op	\$55,944	\$0	\$55,944	\$0
DHS Stabilization Qu	\$342,332	\$0	\$313,999	\$28,333
Carl Perkins Vocational	\$0	\$117,333	\$117,333	\$0
Carl Perkins Grant	\$0	\$0	\$0	\$0
Title VI-B Pass-Thru	\$0	\$2,548,054	\$2,548,054	\$0
Sped Federal Preschool	\$0	\$96,894	\$96,894	\$0
Medicaid *	\$21,129	\$290,000	\$290,000	\$21,129
Armac	\$34,489	\$550,000	\$570,696	\$13,793
Title II A	\$0	\$398,181	\$398,181	\$0
Title III	\$0	\$59,161	\$59,161	\$0
Title IV	\$0	\$99,892	\$99,892	\$0
PDG B-5	\$23,000	\$0	\$0	\$23,000
Preschool Dev Grant	\$9,000	\$0	\$0	\$9,000
TOTAL	\$913,649	\$6,112,761	\$6,624,734	\$401,676

**CABOT PUBLIC SCHOOLS
BUILDING FUND ACTUAL**

2024-2025

Balance forward July 1, 2024 **\$ 5,430,889**

Transfer from Operating Fund **\$ 650,000**

REVENUE

Budgeted

Interest	\$ 527,810		
Donation/Rebate	\$ 21,209		
Sale of Building	\$ 422,274		
	\$ 971,292	\$	971,292

EXPENDITURES

3007 Child Development Center	\$ 12,800		
3000 Land - 402 S. Polk	\$ 49,436		
3021 Tech Renovation	\$ 53,458		
3000 Scoreboards - Arena (Sponsor)	\$ 386,017		
3000 Transportation transfer pad	\$ 14,485		
	\$ 516,196	\$	516,196

Building Fund Ending Balance June 30, 2025 **\$6,535,985**

Project Panther Bond Fund Balance 2023A **\$11,867,061**

Interest	\$ 205,191		\$205,191
3003			
41 Multi-use Practice Pavillion	\$ 1,965,239		
42 Student Act Facility Renovation	\$ 2,278,732		
43 District Flooring	\$ 1,548,517		
45 Pre-K North (construction, architect, furnishings)	\$ 3,200,101		
46 Pre-K South (construction, architect, furnishings)	\$ 1,360,158		
47 Sensory/Inclusion Playgrounds	\$ 4,289		
49 Arena Sound Upgrade	\$ 1,288		
55 Special Services Annex/Addition (\$1,250,000-\$425,000)	\$ 1,639,544		
56 Stadium Sound	\$ 74,384		
	\$ 12,072,252	\$	\$12,072,252

Total Remaining **\$0**

Project Panther Bond Fund Balance 2024B **\$722,000**

Bond Fund Revenue

\$17,502,338
\$18,224,338

Interest	\$ 539,217		\$539,217
3004			
45 Pre-K North (construction, architect, furnishings)	\$ 5,054,122		
46 Pre-K South (construction, architect, furnishings)	\$ 6,501,604		
	\$ 11,555,726	\$	\$ 11,555,726

Total Remaining **\$7,207,829**

**CABOT PUBLIC SCHOOLS
BUILDING FUND ACTUAL
2025-2026**

Balance forward July 1, 2025	\$ 6,535,985
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REVENUE	Budgeted	
Interest	\$ 300,000	
		\$ 300,000

EXPENDITURES		
3000 Land - 12 Lillie	\$ 172,920	
3000 HS Canopy Enclosure	\$ 21,500	
3012 Baseball/Softball Lights	\$ 188,765	
3000 JHN Retaining Wall/Walkway Paint	\$ 55,594	
3006 MSS Drive	\$ 400,000	
	\$ 838,779	\$ 838,779

Building Fund Ending Balance June 30, 2026	<u>\$5,997,206</u>
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Project Panther Bond Fund Balance 2024B		\$7,207,829
Interest	\$ 100,000	\$100,000
3004		
45 Pre-K North (construction, architect, furnishings)	\$ 1,546,498	
46 Pre-K South (construction, architect, furnishings)	\$ 1,469,458	
57 Stadium Press Box	\$ 4,191,873	
	\$ 7,207,829	\$ 7,207,829
Total Remaining		\$100,000